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**REGISTRATION DEADLINE** October 23, 2018

Send registrations to:

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Carlton South, VIC 3053 Australia  
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**AusIMM, CIM, SME, and SAIMM Members:**  
**\$2,750.00 AUD (\$2,500 Excluding Taxes)**

**Non-members:**  
**\$3,069.00 AUD (\$2,790 Excluding Taxes)**

Name: \_\_\_\_\_

AusIMM, CIM, SME or SAIMM Member #: \_\_\_\_\_

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Phone: \_\_\_\_\_

Fax: \_\_\_\_\_

Email: \_\_\_\_\_

I will bring a laptop:  Yes  No

Payment:

Diners  Amex  Visa  MasterCard

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CCV Code (3 digit code on back of card): \_\_\_\_\_

Name on Card: \_\_\_\_\_

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Registration includes course notes, lunch, and morning and afternoon tea.

Participation in this course may be a valid activity towards continuing professional development with up to **26 contact hours**. Participants receive a Certificate of Completion.

Notification of Cancellation received in writing up to **October 23, 2018** (minimum of 10 working days before the course) will incur a 20% cancellation fee. No refund will be made after this time. An alternative participant may be nominated.

#### WHO SHOULD ATTEND

This course is designed for mining engineers, mine geologists, resource analysts, and project managers involved in feasibility studies, development and operations, interested in new technologies for risk management and optimal decision support.

**Please note:** *It is strongly recommended that participants bring a laptop.*

#### INSTRUCTOR

**Roussos Dimitrakopoulos** is a Professor and Canada Research Chair (Tier I) in Sustainable Mineral Resource Development and Optimisation under Uncertainty, and Director, COSMO - Stochastic Mine Planning Laboratory. He holds a PhD from École Polytechnique de Montréal and an MSc from the University of Alberta. He works on risk-based simulation and stochastic optimisation in mine planning and production scheduling, the simultaneous optimisation of mining complexes and mineral value chains under uncertainty. He has taught short courses and worked in Australia, North America, South America, Europe, the Middle East, South Africa and Japan. He received the Synergy Award of Innovation in 2012 by the Governor General of Canada for research contributions to mining science and engineering and his long-standing partnership with AngloGold Ashanti, Barrick Gold, BHP, De Beers, IAMGOLD, Kinross Gold, Newmont Mining and Vale. In 2013, he received AIME's Mineral Economics Award, and was a CIM distinguished lecturer in 2015-2016.

#### Venue Details

Pan Pacific Perth  
207 Adelaide Terrace  
Perth, WA 6000 Australia  
[www.panpacific.com/en/hotels-resorts/australia/perth.html](http://www.panpacific.com/en/hotels-resorts/australia/perth.html)

#### Logistics

Lectures are given from 9 AM (refreshments at 8:30 AM) to 5 PM with two 15 minute coffee breaks and a 1 hour lunch break.



# COSMO

Stochastic Mine Planning Laboratory  
Mining Engineering  
[cosmo.mcgill.ca](http://cosmo.mcgill.ca)

COSMO - Stochastic Mine Planning Laboratory, a global center for leading-edge research and graduate education in "orebody modelling and strategic mine planning with uncertainty", is supported by AngloGold Ashanti, Barrick Gold, BHP, De Beers, IAMGOLD, Kinross Gold, Newmont Mining, Vale, and Canada Research Chairs Program, NSERC, CFI.

PROFESSIONAL DEVELOPMENT SERIES **2018**

## STRATEGIC RISK QUANTIFICATION & MANAGEMENT FOR ORE RESERVES & MINE PLANNING



## GEOSTATISTICAL/STOCHASTIC SIMULATION METHODS, TOOLS AND APPLICATIONS FROM ORE RESERVES TO MINE PRODUCTION

Roussos Dimitrakopoulos  
McGill University, Canada

November 7-9, 2018  
Perth, Western Australia





## OBJECTIVES

At the time of a continuing rebound of metal markets, learn how the application of modern geostatistical (stochastic) simulation technologies for modelling mineral deposits that can add substantial value to key aspects of mining ventures from feasibility and development to production planning and valuation, as well as be exposed to geological risk-management for operating mines.



## LEARN HOW YOU CAN IMPROVE PERFORMANCE BY:

- Discovering how and why risk-based models add substantial value in mining ventures
- Reviewing limitations of conventional orebody models for downstream mining applications
- Learning the state-of-the-art geostatistical simulation concepts and new efficient methods
- Exploring the utilisation of simulation methods in a diversity of mining industry practices that unlock and add value at different stages of a mining project or operation
- Understanding how to manage quantified orebody risk in ore reserves, mine planning and design, and mineral asset valuation
- Participating in hands-on computer workshops using real case studies



2018 Springer publication entitled: "Advances in Applied Strategic Mine Planning" (Editor Roussos Dimitrakopoulos) is included with the course materials.

## COURSE CONTENT

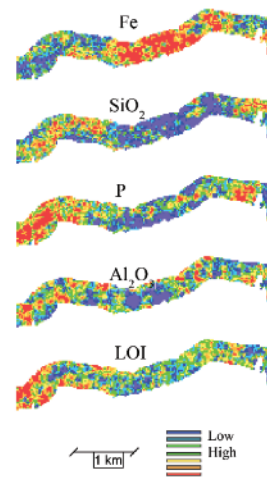
### INTRODUCTION- FOUNDATIONAL CONCEPTS, TECHNIQUES AND LIMITS

- Quantification of geological uncertainty and risk management add value, shelter investments and maximises profits
- Grade estimation or simulation? The major limits of conventional approaches
- Frameworks for modelling geological uncertainty, reporting, profitability, optimisation and mining operations
- Mining data analysis and description, spatial complexity of geological patterns, connectivity of extreme values

### METHODS AND TECHNIQUES

- Intuitive introduction to Monte Carlo simulations and risk assessment
- Fast and efficient sequential stochastic simulation algorithms for:
  - Single elements, joint simulation of correlated elements, direct block simulation, simulation of geological boundaries and material types
- New multiple-point and high-order simulation methods
- Practical aspects, performance related topics, do simulation methods matter?
- Aspects of geo-metallurgical properties and geostatistical simulations

### Joint simulations of an iron ore deposit in WA



## LEARNING THROUGH THE INDUSTRIAL PRACTICE OF GEOSTATISTICAL SIMULATIONS

- Simulation based grade-tonnage curves and resource/reserve classification (*large gold deposit*)
- Cost effective drilling programs: simulations with 'armed bandits' for optimising additional drilling (*gold deposit with multiple material types*)
- Reserve risk quantification, selectivity and dilution (*nickel deposit*)
- Block simulation of multiple correlated elements (*iron ore deposit*)
- Simulation of geology/wireframes with multiple-point geostatistics (*SNESIM at an iron ore deposit; WAVESIM at an underground copper deposit*)
- Recoverable reserves based on simulated future data (*gold and copper deposits*)
- Profitability and risk based grade control (*gold deposit case study*)
- Selection of mining parameters in a gold deposit with multiple material types
- Risk quantification in pit design and production scheduling using simulated orebodies – understanding why and what (*disseminated gold deposit*)
- Assessing risk in recoverable reserves and meeting project production schedules ahead of mining (*gold deposit*)
- Product quality management and production scheduling with simulated deposits (*iron ore deposit*)
- Using sets of orebody simulations in a new generation of stochastic optimisers (*gold and copper deposit case studies*)
- Simulation of geo-metallurgical variables and integration to short-term production planning (*copper deposit*)
- Application of new high-order simulation approaches and practical effects (*gold deposit*)

## WHERE TO FROM HERE?

Breaking down technical silos

## COMPUTER WORKSHOPS

- Simulation of a lateritic nickel deposit with different methods, comparisons and assessment of risk from resource variability grade tonnage curves and reporting (using the public domain SGeMS software with newly added methods)
- Loss/Profit based grade control in a typical gold mine
- Will forecasts be met? Geological risk quantification for a typical mine design and life-of-mine production schedule in a copper deposit